

## INVITATION TO VOTE

*For Immediate Distribution*

### **ESTO Holdings launches EUR 16M Terms of the Notes Amendment**

*The amendment process follows consultations with noteholders and supportive feedback.*

**TALLINN, August 30th, 2024** -- ESTO Holdings OÜ, a leading Baltic shopping network and consumer credit provider, announced it has commenced the formal process to amend the terms of its outstanding Notes, maturing in November 2024, allowing for both full and partial early redemption. The application for consent for amendments has been published via Nasdaq CSD and on ESTO's website (<https://esto.eu/investor-relations>), alongside other supporting documents.

The proposed amendments will enable the company to optimize its capital structure by utilizing available cash reserves to offer early redemption options to its valued investors.

“We are excited to offer our investors the flexibility of early redemption, which aligns with our strong financial performance and robust balance sheet structure”, said Mikk Metsa, Founder and CEO of ESTO. “This amendment not only rewards our investors but also reinforces our reputation as a responsible and investor-focused entity. We are looking forward to the continued support of our investors as ESTO navigates this phase of financial success and growth.”

The company is currently assessing options for partial redemption, in addition to the existing provision for full redemption, to provide greater flexibility and benefits to its noteholders.

#### **Further information on the amendment process**

The window to vote is from 30 August to 13 September 2024 with the result expected to be announced shortly afterward. If the required quorum of 50% is not obtained, a second vote with no quorum requirements shall take place. The full documentation is available on ESTO's website (<https://esto.eu/investor-relations>).

Investors are encouraged to participate in the voting process to approve these amendments. Detailed instructions on how to vote will be communicated through the clearing systems. Investors can cast their votes electronically with the procedure outlined in the amendment application.

#### **For further information, please contact:**

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#### **About ESTO:**

*ESTO is a dynamic, forward-thinking company that aims to revolutionize the shopping experience by simplifying the complex shopping ecosystem. Leveraging its multi-year expertise and position as Estonia's leading non-bank consumer credit institute, ESTO is positioned to reshape the e-commerce landscape in the Baltics and beyond. With a strong emphasis on technology and customer loyalty, ESTO aims to provide a seamless, tailored, and omnichannel shopping experience for both consumers and retailers.*

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